

Global FoodTech Competition Opens for Submissions at Food 4 Future – Expo FoodTech

A total of 200 startups will showcase their solutions based on technologies such as IoT, AI, Data Analytics or new ingredients developed through biotechnology at the Foodtech Startup Forum

For three days, the selected startups will be able to present their innovative solutions to leading companies in the food industry and participate in an agenda of B2B meetings with investment funds

Madrid, 7th February 2023.- <u>F4F - Expo Foodtech</u>, the global technology event for the food industry to be held in Bilbao (Spain) from 16 to 18 May, will host a new edition of the <u>FoodTech</u> <u>Startup Forum 2023</u>. Once again, the FoodTech Startup Forum will bring together more than 2,000 new startups to present their projects, solutions and business models that will revolutionize the food and beverage industry.

The third edition of the **FoodTech Startup Forum** consolidates Spain as FoodTech Nation and seeks to develop innovation ecosystems around the food value chain. For three days and in a space of more than 4,000 square metres, startups from around the world will showcase technological innovations to face the challenges of safety, traceability, sustainability and efficiency of the value chain facing the food industry, in a context in which the consequences of the war in Ukraine and rising inflation are still being felt.

A committee of experts will select the **200 most innovative startups**, and the 60 most disruptive ones will be able to present their projects to investment funds and leading companies in the sector. Agrotech, Industry 4.0, Automation, Refrigeration and Climate, Food Processing, Food Packaging, and Food Science categories will divide the presentations at Foodtech Startup Forum 2023. In addition, the selected startups will be direct candidates for the **Foodtech Innovation Awards 2023**.

The <u>Foodtech Startup Forum</u> offers the entrepreneurial ecosystem a knowledge platform to promote entrepreneurship and the most disruptive innovation projects based on technologies such as IoT, Artificial Intelligence, Data Analytics; or new ingredients and foods developed through biotechnology. For three days, foodtech startups will be able to meet with corporate ventures, international technology clusters and the food industry as a whole. Also, they will have contact with government agencies, clusters and associations, universities and technology and innovation centres, incubators and accelerators, so that they can establish synergies.

The world's largest event for startups in the foodtech sector is now open for applications so all foodtech startups from all over the world can present their projects and solutions. Interested companies can <u>register</u> to the Foodtech Startup Forum until next 7th of April 2023.



"Knowing the new trends in which emerging companies are immersed offers us a relevant vision of the advances that are being developed in the new business models of the food technology industry. For this reason, the Foodtech Startup Forum, within the framework of the F4F - Expo Foodtech, becomes the place to be for boosting startups and contributes to promoting the role of innovations and technological solutions for the entire value chain of the food industry", highlights **Sergio Fabregat**, director of F4F - Expo Foodtech.

New solutions to drive food innovation

Technology for alternative protein production, smart labelling, IoT for real-time farm monitoring and blockchain to trace the food value chain are some of the solutions presented at previous editions of the Foodtech Startup Forum. Among the participating startups were **DAT Technologies**, which developed a blockchain platform to guarantee the traceability of the food value chain; or **Factic**, which uses AI and Machine Learning to forecast demand in food and beverage companies. **Alacarte** and its automated device that reduces the alcohol content and calories of any bottle of wine or liquor while preserving its original essence, and **Insekt Label Biotech** and its vegetable protein alternative developed from crickets and beetle larvae, also showcased their solutions at the Foodtech Startup Forum.